



[Home](#) | [Membership](#) | [Events](#) | [Social Enterprise](#) | [Careers](#) | [About Us](#)

PBC Friday, 2/1/13 Mike Phelan, President & CEO, SevOne

Hear the inside story about Bain Capital's recent \$150 Million private equity investment in a local tech firm.



PRESIDENTS BREAKFAST CLUB

Friday, February 1, 2013

Michael Phelan has played a critical role in shaping SevOne's go to market strategy and vision, leading the founding team as President and CEO since September 2006. He secured the funding and built an experienced, world-class team that has enabled SevOne to become one of the fastest growing, disruptive technology companies in the Infrastructure Management market. Under his leadership the company has had six consecutive years of record financial results driven by existing customers adding more elements to manage their burgeoning networks as well as adding a record number of new customers.

Based on this success, Bain Capital has just made a \$150 million private equity investment in the company which will be used to pay off previous investors and prepare for an initial public offering of stock. Last year, a grant from the Delaware Strategic Fund for nearly \$500,000 was approved for SevOne to be used to expand the company's headquarters. The company has over 100 employees.

SevOne makes a highly scalable, easy to deploy IT monitoring and reporting solution that provides high levels of visibility for enterprises, service providers or any entity dealing with the challenges of network latency, new service rollout, business interruptions and increasing volume of data on their networks. The firm has won numerous awards and has grown into a profitable, customer-focused company that is changing the way service providers and global enterprises address network performance management.

Prior to SevOne, Mike served as Founder/President of StorNet, Inc., and CEO of SoluNet, Inc. He founded StorNet, Inc. in 1990, building the company into a leading national consulting and storage networking integration firm, which enjoyed 11 years of consecutive double-digit growth and profitability, exceeding \$80 million in annual revenues. In 2001, Mike was named one of the Top 20 Visionaries in the storage networking market by CMS VAR Business magazine. He has been an active member of the Philadelphia Chapter of YPO/WPO since 1997.

All members are encouraged to sign-up online for tickets indicating their plans to attend, and to bring guests. The event is free to Sponsors, Patrons, and PBC Members. For other HBS Philly Club Members and Guests of Members, the cost is \$30 when pre-registered in advance, or \$40 at the door.

This event takes place from 7:30-9:00 a.m. at:

The Union League of Philadelphia
140 South Broad Street - 2nd floor, Library Lounge
Philadelphia, PA 19102

tel.: (215) 405-9578
www.unionleague.org

[Click here to register!!!](#)



The HBS Club of Philadelphia
Official Member of the Global HBS Clubs Network
© Copyright HBS Club of Philadelphia, ALL RIGHTS RESERVED.

powered by  ALUMNI Magnet
Alumni Development Software